

INTERNATIONAL MERCANTILE MARINE COMPANY

Voting Trust Dissolution. Notice and Call.

Holders of stock trust certificates of the Voting Trustees under the Voting Trust Agreement dated October 28, 1902, by and between International Navigation Company, Ltd., and J. Pierpont Morgan and others, as Voting Trustees, which said agreement was extended so as to expire October 1, 1917, are hereby notified that in the exercise of the discretionary powers vested in them by said Voting Trust Agreement, the Voting Trustees have resolved and determined that the said Voting Trust shall terminate February 23, 1915, and that on and after said date certificates for preferred stock and for common stock of International Mercantile Marine Company, shall and may be delivered upon surrender of and in exchange for corresponding stock trust certificates of the Voting Trustees.

All holders of stock trust certificates issued under said Agreement are hereby called upon to exchange the same for corresponding certificates of capital stock of International Mercantile Marine Company on or after February 23, 1915.

Exchanges will be made at the agency of the Voting Trustees, 51 Newark Street, Hoboken, New Jersey.

No stock trust certificates will be received except upon payment of the amount of the Federal stock transfer stamp tax of two cents per share.

Dated, Hoboken, New Jersey, December 23, 1914.

J. BRUCE ISMAY,  
 PIRRIE,  
 P. A. B. WIDENER,  
 CHARLES STEELE,  
 *Surviving Voting Trustees.*

December 23, 1914.

To the Holders of Stock Trust Certificates for Preferred and  
 Common Stock of International Mercantile Marine Company:

Pursuant to the above notice and call, the Voting Trustees will be prepared, on and after February 23, 1915, to begin delivery of certificates of stock in exchange for stock trust certificates at the Agency of the Voting Trustees of the International Mercantile Marine Company, No. 51 Newark Street, Hoboken, New Jersey.

One hundred schedules per diem will be received.

For all stock trust certificates surrendered for exchange, together with the amount of the Federal stock transfer stamp tax, there will be delivered vouchers entitling the holder to receive stock certificates as soon as prepared for delivery.

Holders transmitting stock trust certificates by mail will please indicate whether they wish the new securities to be sent by registered mail or by express at their expense.

J. P. MORGAN & Co.,  
 *Agents for Voting Trustees.*

(from: Harry Alonzo Cushing,  
 Voting trusts: a chapter in recent corporate history,  
 New York, The Macmillan company, 1915)